

Duke Energy's Smart Saver[®] Program

MEANS SAVINGS TO OUR OHIO CUSTOMERS

A Smart Saver[®] home with a high-efficiency heating and cooling system allows you to discover hundreds or even thousands of dollars in annual energy savings.

The table below will help you determine the annual savings associated with heating a Smart Saver[®] home. The estimates are based on the assumption that you live in an average-size home, which requires 80 million Btus per winter. Your cost per million Btus and your total winter heating costs will depend on your type of heating system and your fuel price.

Type of Heating System	Price of Fuel	Cost/Million Btus	Annual Home Heating Cost
80% efficient propane gas furnace	\$1.80/ gallon	\$25.00	\$2,000
70% efficient fuel oil furnace	\$2.00/ gallon	\$20.41	\$1,633
80% efficient natural gas furnace	\$1.10/100 cu.ft	\$13.75	\$1,100
90% efficient natural gas furnace	\$1.10/100 cu.ft	\$12.22	\$978
Electric furnace with no heat pump	\$.062/kWh	\$18.17	\$1,453
15-20 year old heat pump	\$.062/kWh	\$11.35	\$908
Smart Saver 14.0 SEER heat pump	\$.062/kWh	\$7.57	\$606
Smart Saver geothermal heat pump	\$.062/kWh	\$5.68	\$454

Lower your gas costs with a “dual fuel,” add-on heat pump

If your home has a gas or oil furnace that is not old enough to replace, but you need a new air conditioner, consider buying a heat pump instead of an air conditioner. Your existing furnace combined with a new heat pump will give your home a dual fuel heating system that will save hundreds of dollars per year. Here's how it works.

The heat pump not only cools your home in the summer, but it will also work in the winter with your gas furnace to lower your gas costs. The heat pump is typically used in all winter hours above 30 degrees, which is 60% or more of your total heating needs. Your less efficient gas furnace is needed only on the coldest days.

Here is an example of the savings from adding a heat pump to an 80% natural gas furnace. From the table above, if your natural gas heating costs are \$1100 per winter, a new 14 SEER heat pump would reduce your gas heating costs from \$1100 to \$440 and add only \$350 to \$400 to your winter electric costs. Your new heating cost, adding the gas and electric together, would be only about \$800 or a **savings of \$300 per winter!**

Your new heat pump will also replace your old air conditioner and depending on the age of your old system, this could cut your air conditioning bills in half.

Note: Duke Energy reserves the right to change the Smart Saver[®] program requirements and incentives at any time. Savings shown above are illustrative only; Duke Energy does not guarantee savings.

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